GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Registration and Stamps Department – Registration Act, 1908 – Section 78 – Table of Fees – Asset Reconstruction companies – Reduction of Registration Fee – Amendment – Orders – Issued.

========== ====

REVENUE (REGISTRATION-I) DEPARTMENT

G.O.MS.No. 12 **Dated: 07-01-2016**
Read the following:

Ref:(1)G.O.Ms.No.305, Revenue (Regn.I) Department , dated: 27.03.2004.
(2)G.O.Ms.No.463, Revenue (Regn.I) Department, dated: 17.08.2013.
(3)From the Chairman, Association of ARCs and Managing Director and Chief Executive Officer, International Asset Reconstruction Company Ltd, Mumbai, representation dated:12.06.2015
(4)Government Memo.No.15907/Regn.I/A2/2015, dated: 24.06.2015.
(5)Director and Inspector General [Registration & Stamps], A.P. Hyderabad, Lr.G1/6954/2011, dt:13-07-2015, dt:24.08.2015

* * * *

ORDER:

The following notification will be published in the Extra – Ordinary Issue of the Andhra Pradesh Gazette dated:13.01.2016.

NOTIFICATION

In exercise of the powers conferred by section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the "Table of Fees" issued in G.O.Ms.No.463, Revenue (Regn.I) Department, dated: 17.08.2013 and published in the Extra – Ordinary Issue of the Andhra Pradesh Gazette dated:26.08.2013:-

AMENDMENT

In the said "Table of Fees" after category (5) (g), the following shall be added, namely:

"(h): Registration Fee shall be reduced to 0.5% chargeable on the instruments of Securitisation of Loans or of Assignment of Debt with underlying securities executed by the Scheduled Banks and public Financial Institutions in favour of Reconstruction Companies and Securitisation companies (set up under the Securitisation and Reconstruction of Financial Assets and enforcement of Security Interest Act, 2002) for the purpose of acquisition and reconstruction of non-performing assets or financial assets, subject to a maximum of Rs.30,000/-(Rupees thirty thousand only) "

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF THE ANDHRA PRADESH)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Printing, Stationery and Stores Purchase (Printing Wing), A.P., Hyderabad (He is requested to publish the notification and furnish 100 copies to the Commissioner and Inspector General of Registration and Stamps, A.P., Hyderabad and (25) copies to the Government.

(PTO)

The Director and Inspector General of
Registration and Stamps, A.P., Hyderabad.
Copy to:
The P.S. to Principal Secretary to CM
The OSD to Deputy CM (Revenue)
The Law (H) Department.
The P.S to Special Chief Secretary [Registration and Stamps]
SF/SC.

//FORWARDED:: BY ORDER //

SECTION OFFICER